

Statements required in notice if the proposed tax rate exceeds the no-new-revenue tax rate and the voter-approval tax rate and the de minimis rate exceeds the voter-approval rate, as prescribed by Tax Code §§26.06(b-1) and 26.063(d).

NOTICE OF PUBLIC HEARING ON TAX INCREASE

This notice applies to taxing units other than special taxing units or to a municipality with a population of less than 30,000 regardless of whether it is a special taxing unit.

A tax rate of \$ 0.295000 per \$100 valuation has been proposed by the governing body of
the CITY OF COLUMBUS

PROPOSED TAX RATE	\$ <u>0.295000</u>	per \$100
NO-NEW-REVENUE TAX RATE	\$ <u>0.275123</u>	per \$100
VOTER-APPROVAL TAX RATE	\$ <u>0.284667</u>	per \$100
DE MINIMIS RATE	\$ <u>.392065</u>	per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount
(current tax year)
of property tax revenue for the CITY OF COLUMBUS from the same properties in both
(name of taxing unit)
the 2023 tax year and the 2024 tax year.
(preceding tax year) (current tax year)

The voter-approval tax rate is the highest tax rate that the CITY OF COLUMBUS may adopt without holding
(name of taxing unit)
an election to seek voter approval of the rate, unless the de minimis rate for the CITY OF COLUMBUS exceeds the
(name of taxing unit)
voter-approval tax rate for the CITY OF COLUMBUS.
(name of taxing unit)

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for the CITY OF COLUMBUS
(name of taxing unit)
the rate that will raise \$500,000, and the current debt rate for the CITY OF COLUMBUS.
(name of taxing unit)

The proposed tax rate is greater than the no-new-revenue tax rate. This means that the CITY OF COLUMBUS is proposing
(name of taxing unit)
to increase property taxes for the 2024 tax year.
(current tax year)

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON Thursday, September 19, 2024
(date and time)
at 5:30 PM at City Council Chambers, 605 Spring Street Columbus, Texas.
(meeting place)

The proposed tax rate is greater than the voter-approval tax rate but not greater than the de minimis rate and does not exceed the
rate that allows voters to petition for an election under Section 26.075, Tax Code. If the CITY OF COLUMBUS adopts
(name of taxing unit)
the proposed tax rate, the CITY OF COLUMBUS is not required to hold an election so that the voters may accept or reject
(name of taxing unit)
the proposed tax rate and the qualified voters of the CITY OF COLUMBUS may not petition the CITY OF COLUMBUS
(name of taxing unit) (name of taxing unit)
to require an election to be held to determine whether to reduce the proposed tax rate.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

(List names of all members of the governing body below, showing how each voted on the proposal to consider the tax increase or, if one or more were absent, indicating absences.)

FOR the proposal: Keith Cummings, Ronny Daley, Paige Sciba, Michael Ridlen, Chuck Rankin

AGAINST the proposal: N/A

PRESENT and not voting: N/A

ABSENT: N/A

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by the CITY OF COLUMBUS last year
(name of taxing unit)
to the taxes proposed to be imposed on the average residence homestead by the CITY OF COLUMBUS this year.
(name of taxing unit)

	2023	2024	Change
Total tax rate (per \$100 of value)	0.295000	0.295000	0%
Average homestead taxable value	\$188,320	\$212,713	12.95%
Tax on average homestead	\$555.54	\$627.50	12.95%
Total tax levy on all properties	\$1,157,367	\$1,268,138	9.57%

(If the tax assessor for the taxing unit maintains an internet website)

For assistance with tax calculations, please contact the tax assessor for the CITY OF COLUMBUS
(name of taxing unit)
at 732-8222 or chiefappraiser@coloradocad.org, or visit http://www.coloradocad.org
(telephone number) (email address) (internet website address)
for more information.

(If the tax assessor for the taxing unit does not maintain an internet website)

For assistance with tax calculations, please contact the tax assessor for the CITY OF COLUMBUS
(name of taxing unit)
at _____ or _____.
(telephone number) (email address)